

COMPONENTS OF RETROSPECTIVE PREMIUM FORMULA

Retrospective Premium	=	[(Standard Premium	x	Basic Premium Factor)	+	(Incurred Losses	x	Loss Conversion Factor)]	x	Tax Multiplier																										
		{Fixed Cost Component}				{Variable Cost Component}																														
		<table><tr><td>Sum of the Payroll x Rates for Each Classification</td><td>Administrative Expenses</td></tr><tr><td>Experience Modification Factor Applies to the Sum</td><td>Broker Commissions</td></tr><tr><td></td><td>Loss Control Services</td></tr><tr><td></td><td>Premium Audit Expenses</td></tr></table>			Sum of the Payroll x Rates for Each Classification	Administrative Expenses	Experience Modification Factor Applies to the Sum	Broker Commissions		Loss Control Services		Premium Audit Expenses		<table><tr><td>Paid Medical</td><td>Medical Reserves</td></tr><tr><td></td><td>Medical Reserves</td></tr><tr><td></td><td>Paid Indemnity</td></tr><tr><td></td><td>Indemnity Reserves</td></tr></table>			Paid Medical	Medical Reserves		Medical Reserves		Paid Indemnity		Indemnity Reserves		<table><tr><td>Allocated Loss Adjustment Expenses</td></tr><tr><td>Unallocated Loss Adjustment Expenses</td></tr></table>			Allocated Loss Adjustment Expenses	Unallocated Loss Adjustment Expenses		<table><tr><td>Taxes on Premium Collected</td></tr><tr><td>Licenses</td></tr><tr><td>Fees</td></tr><tr><td>Assessments</td></tr></table>	Taxes on Premium Collected	Licenses	Fees	Assessments
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Retrospective Premium is Subject to Minimum and Maximum Premium Factors

Minimum Premium = Standard Premium x Minimum Premium Factor

Maximum Premium = Standard Premium x Maximum Premium Factor

PLAINTIFFS
EXHIBIT
190